

# PENSION HOSPITALIZATION AND BENEFIT PLAN JOINT INDUSTRY BOARD OF THE ELECTRICAL INDUSTRY

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March 1, 2025

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## Important Information for all Participants and their Eligible Dependents

### Plan Exclusion of GLP-1 Medications for Weight Loss

#### **Dear Participant:**

This is an important notice concerning prescription drug benefits provided by the Pension, Hospitalization and Benefit Plan of the Electrical Industry ("the Plan"). Please read this notice carefully, share it with your covered family members, and keep it with your copy of the Plan's Summary Plan Description ("SPD").

The Plan is no longer in a financial position to cover GLP-1 medications for weight loss, which include drugs such as Ozempic, Wegovy, Mounjaro and Zepbound.

Any Participant or Eligible Dependent who is currently taking a GLP-1 medication for weight loss should work with their medical provider as soon as possible to begin the process of transitioning to a non-GLP-1 medication that is covered by the Plan to assist with weight loss when medically necessary. Effective June 1, 2025, coverage for GLP-1 medications for weight loss will be discontinued for all active Participants and non-Medicare-eligible Retirees and their Eligible Dependents. This deadline is intended to give individuals that are currently using GLP-1 medications for weight loss time to safely transition to a non-GLP-1 medication before coverage is terminated. The Plan will continue to provide GLP-1 coverage for type 2 diabetes if medically necessary and the Plan's criteria for coverage are met.

The Trustees of the Plan will continue to review the Plan and consider ways to treat obesity. The Trustees may base their decisions on, among other things, industry practices and the recommendations of the Plan's Pharmacy Benefit Manager, Express Scripts.

JIB Medical PC: JIB Medical PC's weight management program, LightenUp!, which currently partners with Flyte Health, is still available to all Participants, Retirees and their Eligible Dependents interested in weight loss. There are medications other than GLP-1s that, along with lifestyle changes, may help Participants, Retirees and their Eligible Dependents lose weight. To find out more about the program, Participants, Retirees and their Eligible Dependents may contact JIB Medical PC's Wellness Coordinator at 718-591-2000 extension 1408.

1 10137698.5 CRP143010 Active Participants and non-Medicare-eligible Retirees and their Eligible Dependents may call Express Scripts at 800-818-0883 with questions, concerns, or information on prescription drugs that are covered by the Plan to assist with weight loss.

Medicare-eligible Retirees and their Medicare-eligible dependents: As previously communicated, effective January 1, 2025, Medicare-eligible Retirees and their Medicare-eligible dependents are covered under Express Scripts Medicare® (PDP) Part D Program for the Pension, Hospitalization and Benefit Plan of the Electrical Industry. Coverage of GLP-1 medications for those enrolled in the Express Scripts Medicare Part D Program is decided by the Centers for Medicare & Medicaid Services ("CMS") rather than the Plan. Medicare-eligible Retirees and their Medicare-eligible dependents can call Express Scripts Medicare at 866-529-4917 for more information concerning coverage of GLP-1 medications.

Sincerely, Trustees of the Pension, Hospitalization, and Benefit Plan of the Electrical Industry

### **Summary of Material Modifications**

This notice is considered a Summary of Material Modifications under the Employee Retirement Income Security Act of 1974 (ERISA). You should keep this with your Summary Plan Description for the Pension, Hospitalization and Benefit Plan of the Electrical Industry. Please take the time to read this notice carefully and share it with your covered family members.

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