

DEFERRED SALARY PLAN
JOINT INDUSTRY BOARD OF THE ELECTRICAL INDUSTRY
 158-11 HARRY VAN ARSDALE JR. AVENUE, FLUSHING NY 11365
 PHONE: 718-969-4040 E-MAIL: WageReplacement@jibe.com

APPLICATION FOR WAGE REPLACEMENT DAY

PLEASE PRINT

NAME _____
First Last

ADDRESS _____ **PID #** _____
Number and Street

_____ **LOCAL UNION #** _____
Town or City

_____ **DIV.** _____ **UNION CARD #** _____
State Zip Code

PHONE NUMBER: _____

Please answer below:

Are you employed (check one): Yes _____ No _____

Name of Employer: _____

Wage Replacement Day Benefit:

Indicate date(s): _____

Please attach pay stub(s) indicating the missing day(s), or a letter from your Employer.

I understand that all distributions for these benefits may be made only from the employer contribution portion of my Deferred Salary Plan account and are subject to the applicable taxes under IRS regulation as indicated on the back of this form.

Date: _____

Signature: _____

E-MAIL TO: WageReplacement@jibe.com

For Office Use Only

Code	Amount	Date	TB Amount	TB Date

READ INSTRUCTIONS ON REVERSE SIDE

PAYMENT FROM THE DEFERRED SALARY PLAN

Listed below are detailed guidelines for the benefit indicated on the reverse side of this application.

Wage Replacement Day Benefit

Maximum of 30 days per calendar year, which includes Election Day and Juneteenth. If not used, these days *do not* carry over to the new year.

Eligibility for Election Day and Juneteenth is based on the provisions of your Collective Bargaining Agreement.

The above benefit is paid at a rate equal to the participant's daily wages, based on the applicable Collective Bargaining Agreement.

There will be no partial payments made for these days if there are no sufficient funds in the participant's account balance to cover the daily wage.

TAXES PERTAINING TO PAYMENT OF IN-SERVICE DISTRIBUTIONS

Important:

- Distributions from the Plan are subject to 20% federal income tax withholding, as required by IRS regulations.
- Withdrawals by a participant who is still working in the electrical industry and is younger than 59½ or by a participant who withdraws from the industry prior to age 55 are subject to the IRS additional tax of 10%.
- There is *no* 10% IRS Early Withdrawal Additional Tax when a payment is made to an active participant who is 59½ or older or to a participant who retires under the provisions of the Pension Trust Fund of the Electrical Industry, or if someone is "disabled" within the meaning of the Internal Revenue Code.