August 2020

PENSION, HOSPITALIZATION AND BENEFIT PLAN OF THE ELECTRICAL INDUSTRY PLAN CHANGE NOTICE

EXTENDED DEADLINE OF COPAYMENT INCREASE WHEN A PHYSICAL EXAM IS NOT COMPLETED

Dear Participant:

The recently negotiated collective bargaining agreement provided an increase in copayments from $35 to $50 for all active and non-Medicare retired participants who did not have a physical exam by October 10, 2020. This provision excluded spouses and dependent children.

However, due to the COVID-19 National Emergency that began in March 2020, which is still on-going, the Trustees of the Plan have extended the deadline from October 10, 2020 to July 10, 2021. Therefore, the $15 increase in copayments will not be implemented until July 11, 2021 for active and non-Medicare retired participants who have not had a physical exam.

Reminders will be provided in the coming months concerning this matter.

If you have any further questions, you may contact the Hospitalization Department at 718 591-2000, extension 1350.

Sincerely,

Trustees of the Pension, Hospitalization and Benefit Plan of the Electrical Industry

Please note, this notice is considered a Summary of Material Modifications under the Employee Retirement Income Security Act of 1974 (ERISA).