



Instructions

Please print using blue or black ink. To qualify for this disbursement, Prudential must receive this completed form in good order no later than 4:00 p.m. (2:00 p.m. if your plan has company stock) Eastern Time on December 21, 2020. Send completed form to the following address or fax it to 1-866-439-8602.

Prudential
PO Box 5410
Scranton, PA 18505-5410

Questions?
Call 1-877-542-4015
for assistance.

About You

Plan ID 300510 Deferred Salary Plan of the Electrical Industry

Social Security Number
Daytime telephone number
area code

First Name M Last Name

Address

City State Zip Code

Date of Birth Gender
Month Day Year M F

Options

By signing this request in the "Your Authorization" section of this form, I certify that the proceeds of the distribution are for one or more of the following Coronavirus Pandemic related expenses such as: Wage Replacement, payment of Rent/Mortgage, Medical Bills, or any other expense incurred due to the Coronavirus. Additionally, I understand that I am required to maintain documentation to support this Coronavirus related distribution.

Coronavirus-related distributions may not exceed \$100,000 from all eligible retirement plans and IRAs. Coronavirus related distributions previously requested under a retirement plan automatically reduce the \$100,000 limit. Please note that some contribution types (e.g., money-purchase sources) may not be available to fund this distribution.

- (20) [] Partial Single Sum-To receive \$_____ of my account in a check or EFT made payable to me. Depending on the terms of your plan, the funds will either be prorated across all available contribution types and investments or taken in a specific sequence. Additional withdrawals can be requested as needed if the amount requested above is less than the aggregated amount of \$100,000.00.

Election for Withholding of Federal Income Tax

(Check one box only)

Coronavirus-related distributions are subject to 10% federal income tax withholding, unless you elect otherwise. Some states also require withholding from the taxable portion of your distribution if federal income tax is withheld. You can elect to have no federal income taxes withheld by checking the box below. If you do not chose one of the options or make an invalid election, 10% Federal Income Tax will be withheld.

- 1. [] I elect to have federal income tax withheld at 10% from the taxable amount of my distribution.
2. [] I elect not to have federal income tax withheld from my distribution.
3. [] I elect to have federal income tax withheld from the taxable amount of my distribution at either the following percentage or dollar amount (must equal at least 10% of the taxable amount of your distribution):
_____ % or \$_____ .00

Election For Withholding of State Income Taxes
(For Single Sum Payments)

A. **Mandatory State Withholding:** If you reside in a state where state income tax withholding is mandatory AR, CA*, DC (mandatory for total single sum distributions only), DE, IA, KS, MA, MD (mandatory for eligible rollover distributions only, subject to 20% mandatory federal withholding), CT, ME, MI (see below), NC, NE, OK*, OR*, VA or VT* applicable withholding will be deducted automatically, unless an election out is applicable (see below). Note: Some states require withholding if federal income tax is withheld from the distribution.

If you are a resident of IA, have federal income taxes withheld, and receive one or more distributions totaling more than \$6,000 in the calendar year, IA income taxes are required to be deducted for the amount over \$6,000.

- My resident state is AR, DE, KS, ME, NC, NE, or VA (for NE and VA, election out is allowed for payments from IRA's only) and I do not want state income tax withholding deducted from my distribution. (An election out of AR, DE, KS, ME, NC, or VA state tax is not allowed for eligible rollover distributions, subject to 20% mandatory federal withholding.) *Important note to Maine (ME) residents. If you elect out of ME withholding, you must either have elected out of federal withholding, or have no Maine State tax liability in the prior or current years.*
- *My resident state is one of the following: CA, OK, OR, **VT and withholding is required if federal income tax is withheld, unless I elect out of state withholding. By checking this box I am electing out of state withholding. **An election out is not allowed for eligible rollover distributions, subject to 20% mandatory federal withholding.
- My resident state is CT and Prudential will withhold 6.99% on your taxable distribution. Please note that if you are not requesting a distribution of your entire account balance and if Form CT-W4P, *Withholding Certificate for Pension or Annuity Payments*, applies to you, please return Form CT-W4P as part of this distribution form. Form CT-W4P is available on the Department of Revenue Services (DRS) website, at www.ct.gov/DRS.

My resident state is MI and withholding of 4.25% is required, unless my payments are not taxable and I opt out.

- My resident state is MI and I would like to opt out of MI withholding. Note: Opting out may result in a balance due on your MI 1040 as well as penalty and/or interest.
- My resident state is MI and if my payments are taxable, I wish to have MI state withholding based on the number of exceptions selected. I have entered the number of exemptions below:
_____ Enter the number of personal exemptions allowed on your Michigan Income Tax Return (MI-1040). The total number of exemptions you claim may not exceed the number of exemptions you are entitled to claim when you file your MI-1040. Withholding will be computed at the percentage determined by the state after subtracting your personal exemption allowances.
- My resident state is MI and I am requesting _____% additional MI state tax withheld from my payment. This amount must be a whole percentage.

B. **Voluntary State Withholding:** Please check the appropriate box below. If state income tax withholding is not mandatory in your state, you may be allowed to request state tax withholding. If your state of residence is not listed, or if you choose a method of withholding that is not offered for your state, we cannot withhold state income tax.

- I reside in one of the following voluntary withholding states: AL, CO, DC (voluntary for partial and systematic distributions), GA, ID, IA (voluntary if no federal tax withheld) IL, IN, KY, LA, MD (non-eligible rollover distributions only), MA (voluntary if no federal income tax withheld), MN, MO, MS (voluntary except for early distributions), MT, ND, NE, NJ, NM, NY, OH, PA, RI, SC, UT, VA, WI, WV (NE and VA state withholding is voluntary for payments from IRA's only) and would like state income tax withheld. (Specify a percentage or dollar amount to be withheld.)
_____ % or \$ _____

- I reside in one of the voluntary withholding states listed above and I do not want state income tax withholding deducted from my distribution.

C. **No State Withholding:** Some states do not have state income tax withholding.

- My resident state is one of the following: AK, FL, HI, NV, NH, SD, TN, TX, WA, WY and there is no state income tax withholding.
- My resident state is AZ and there is no state income tax withholding on non-periodic (single sum) payments.

**Electronic
Funds
Transfer
(EFT)**

If you have not signed up for EFT and would like to have your payment sent EFT, please see the below information.

To add EFT as a payment option, please go to jib.retirepru.com and follow the instructions to add your EFT information.

Prudential will send your funds via Electronic Fund Transfer (EFT) if you have EFT information on file. If we are unable to send your funds EFT, your check will be sent regular mail.

You may also request your check to be sent express delivery by checking the box below.

Express Mail

*(check box if
applicable)*

Send my disbursement check by express mail from my account prior to the distribution. Please Note: Express mail is *not* available for annuities or systematic disbursements, or delivery to post office boxes.

**Your
Authorization**

I certify that I have not exceeded the maximum \$100,000 limit on Coronavirus-related distributions from all retirement plans and IRAs, including with the distribution requested here, and that I qualify for a Coronavirus-related distribution for one of the following reasons:

- I have been diagnosed with the virus SARS-Co-V-2 or with coronavirus disease 2019 (COVID-19) by a test approved by the Centers for Disease Control and Prevention;
- My spouse or dependent has been diagnosed similarly with COVID-19; or
- I, my spouse, or a member of my household (i.e., someone who shares my primary residence) has experienced adverse financial consequences due to COVID-19 as a result of: (i) being quarantined, furloughed or laid off, or had work hours reduced; (ii) being unable to work due to lack of childcare; (iii) having a reduction in pay (or self-employment income), or having a job offer rescinded or start date for a job delayed due; or (iv) the closing or reduction in hours of a business owned or operated by me, my spouse or a member of my household.

I understand that it is my responsibility to maintain documentation of the reasons for the Coronavirus related withdrawals to be eligible for the waiver of the 10% early withdrawal penalty as well as the increased availability of funds up to \$100,000.00.

Important Consideration. Keep in mind that the purpose of your retirement plan is to provide for your retirement. Amounts kept in the plan, and the earnings they produce, are not taxed until eventually paid to you. In addition, consider consulting with a financial or tax advisor before taking any distribution from your plan, particularly in periods of volatile stock market activity. Also, because of the tax benefits of keeping your plan accounts whole, you may wish to explore other types of financial assistance before you submit your request for a coronavirus-related distribution. Also, consider the wage losses you have experienced because of the pandemic and the effect of that on your ability to pay normal living expenses (e.g., housing, food, medical, car).

I understand that Prudential will rely on the information I have provided in processing my request. I further understand that I am responsible for its accuracy in the event any dispute arises with respect to the transaction. I understand the tax implications regarding this disbursement.

X _____ Date _____
Participant's signature