

**DEFERRED SALARY PLAN
 JOINT INDUSTRY BOARD OF THE ELECTRICAL INDUSTRY
 158-11 HARRY VAN ARSDALE JR. AVENUE, FLUSHING NY 11365
 PHONE: 718-969-4040 Fax: 718-591-2518 Email: WageReplacement@jibe.com**

APPLICATION FOR WAGE REPLACEMENT DAY

PLEASE PRINT

NAME _____
First Last

ADDRESS _____ PID # _____
Number and Street

_____ LOCAL UNION# _____
Town or City

_____ CLASS _____ UNION CARD # _____
State Zip Code

PHONE NUMBER: _____

Please answer below:

Are you (check one): Unemployed _____ Employed _____
 Name of employer: _____

Wage Replacement Day Benefit:
 Indicate date(s): _____

Please attach paystub(s) or letter from Employer

I understand that all distributions for these benefits may be made only from the employer contribution portion of my Deferred Salary Plan account and are subject to the applicable taxes under IRS regulation as indicated on the back of this form.

Date: _____

Signature: _____

E-MAIL To: WageReplacement@jibe.com

For Office Use Only

Code	Amount	Date	TB Amount	TB Date

READ INSTRUCTIONS ON REVERSE SIDE

Listed below are detailed guidelines for the benefits indicated on the reverse side of this application.

1. **Wage Replacement Day Benefit**

Maximum of **30 days per calendar year**, which includes Election Day. If not used, these days **do not** carry over to the new year.

The above benefits are paid at a rate equal to the participant's daily wages, based on the applicable Collective Bargaining Agreement.

There will be no partial payments made for these days if there are not sufficient funds in the participant's account balance to cover the daily wage.

TAXES PERTAINING TO PAYMENT OF IN-SERVICE DISTRIBUTIONS

Important:

- Distributions from the Plan are subject to 20% federal income tax withholding, as required by IRS regulations.
- Withdrawals by a participant who is still working in the electrical industry and is younger than 59 ½ or by a participant who withdraws from the industry prior to age 55 are subject to the IRS additional tax of 10%.
- There is **no** 10% IRS Early Withdrawal Additional Tax when a payment is made to an active participant who is 59 ½ or older or to a participant who retires under the provisions of the Pension Trust Fund of the Electrical Industry, or if someone is “disabled” within the meaning of the Internal Revenue Code.