



JOINT INDUSTRY BOARD OF THE ELECTRICAL INDUSTRY

158-11 HARRY VAN ARSDALE JR. AVENUE • FLUSHING, N.Y. 11365

TEL: (718) 591-2000 • FAX: (718) 380-7741 • www.jibe.org

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January 2013

Contract Changes Effective January 2013

To: All Participants Working Under New York City Agreements:

Effective January 1, 2013, all benefits based on FICA deductions (i.e. Deferred Salary contributions or direct reimbursements depending on your contract) are increased from 5.65% of total gross salary to 7.65% of total gross salary on the first \$113,700 earned and 1.45% of gross salary on amounts earned above \$113,700.

To: All 'A' Rated Journeypersons Working Under the New York City Agreement:

Effective May 9, 2012 the \$.50/hour increase in the employer's contribution to your Annuity Plan account was temporarily reallocated to a special account in the Pension Hospitalization Benefit Plan to pay for extended medical coverage for members who lose their coverage due to unemployment. Effective January 10, 2013, the \$.50 contributions will be reallocated to your Annuity Plan account and will no longer go to the Pension Hospitalization Benefit Plan.

To: All 'A' Rated Journeypersons Working Under 80/20 Project Labor Agreements:

Effective May 9, 2012 the \$.40/hour increase in the employer's contribution to your Annuity Plan account was temporarily reallocated to a special account in the Pension Hospitalization Benefit Plan to pay for extended medical coverage for members who lose their coverage due to unemployment. Effective January 10, 2013, the \$.40 contributions will be reallocated to your Annuity Plan account and will no longer go to the Pension Hospitalization Benefit Plan.