



JOINT INDUSTRY BOARD OF THE ELECTRICAL INDUSTRY

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August 2007

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This letter briefly summarizes the new group life benefit provided by the Vacation, Holiday and Unemployment Plan. For more details governing the Group Term Life and Accidental Death and Personal Loss benefits, please refer to either the Joint Industry Board's Website at www.jibei.org or the Summary Plan Description which will be available in a few months.

Dear Participant:

As a result of the recently negotiated collective bargaining agreement, a Group Term Life Insurance and Accidental Death and Personal Loss benefit, which will be effective September 1, 2007, has been established for active "A" rated journeypersons eligible for benefits under the Vacation, Holiday and Unemployment Plan of the Electrical Industry ("the Plan"). In order to participate in this program, you must be eligible for health benefits and you must be actively at work or, if unemployed, you must be registered as available for employment with the Joint Industry Board Employment Department. Coverage will cease upon retirement, withdrawal from the industry or if you become ineligible for health benefits.

This new program is being provided through the Plan at no cost to the participant and is insured through the Aetna Life Insurance Company. Some of the highlights of these new benefits are:

Life Insurance Benefit

The Plan will pay a Life Insurance Benefit of up to \$50,000 to a participant's named beneficiary in the event such participant dies from any cause while in an eligible classification.

Note: On the date you reach 65, the Participant's Life Insurance amount is reduced to \$32,500. Thereafter, the amount is reduced to \$20,000 at age 70 and to \$12,500 at age 75. This age reduction also applies to the Accidental Death and Personal Loss benefit described below. If you are now age 65 or older, the above reductions apply.

Accidental Death and Personal Loss Benefit

The Plan will pay an Accidental Death Benefit of \$50,000 (principal sum) to an eligible participant's beneficiary in the event a participant dies, while in an eligible classification, and the death was a direct result of a bodily injury suffered in an accident with such death occurring within 365 days after the accident. **This is in addition to the life insurance benefit described above.**

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The Plan will pay a percentage of the principal sum (\$50,000) to a participant for a Personal Loss suffered as a direct result of an accident if the loss occurs within 365 days of that accident. Examples of Covered Losses and resulting benefit payments are as follows:

LOSS	PAYMENT
Both hands, both feet or both eyes	Full Principal Sum
Both hearing and speech	Full Principal Sum
Quadriplegia	Full Principal Sum
One hand, one foot or one eye	Half the Principal Sum
Hearing or Speech	Half the Principal Sum
Third-degree burns covering 50-74% of the person's body	Half the Principal Sum
Thumb and index finger of the same hand	One quarter of the Principal Sum

Accelerated Death Benefit

Accelerated death benefits are benefits offered to terminally ill participants who are in need of money. Any payments made under this benefit will be deducted from the Life Insurance benefit otherwise payable.

All Plan participants should immediately complete the enclosed BENEFICIARY FORM and return it to the Plan at 158-11 Harry Van Arsdale Jr. Avenue, Flushing, N.Y.11365 in the enclosed envelope. Please note that when naming more than one contingent beneficiary at 100%, the beneficiaries will be paid in the order in which you list them on the form.

This letter serves as an introduction to your new benefit. In the upcoming weeks, information about eligibility, a Summary of Coverage, as well as a Certificate of Coverage will be available on the Joint Industry Board's website at www.jibe.org. You may request a paper copy by sending a written request to the Members' Records Department at the Joint Industry Board.

If you have any questions concerning your term life benefit as provided through the Vacation, Holiday and Unemployment Plan of the Electrical Industry, please contact the Members' Records Department at (718) 591-2000, ext. 2491.

Sincerely,

The Vacation, Holiday and Unemployment Plan
Board of Trustees