

# EMPLOYEES SECURITY FUND OF THE ELECTRICAL PRODUCTS INDUSTRIES

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*Established 1944*

HARRY VAN ARSDALE JR.  
Founder

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## IMPORTANT NOTICE: TO ALL ACTIVE PARTICIPANTS OF THE EMPLOYEES SECURITY FUND OF THE ELECTRICAL PRODUCTS INDUSTRIES PENSION PLAN

The Trustees of the Employees Security Fund of the Electrical Products Industries Pension Plan ("the Plan") have adopted the following change to the Plan to be effective January 1, 2007. This Notice supplements and replaces corresponding material in your Summary Plan Description and is intended to constitute a summary of material modifications of the Plan.

Please read this Notice carefully to determine how the changes apply to you.

### For All Active Plan Participants Only

Effective January 1, 2007, the unit benefit shall be increased from \$21.50 to \$22.50.

For example, if you retire June 1, 2007 from active employment at age 65 with 30 years of service, your monthly pension benefit will be calculated as follows:

<u>Years of Service</u>		<u>Unit Benefit</u>		<u>Monthly Pension Benefit</u>
30	x	22.50	=	\$ 675

All Early Retirement and Joint and Survivor reduction factors remain the same.

If you have any questions regarding these changes, please contact the Pension Department at (718) 591-2000, ext. 1285.