



Local Union No. 3, I.B.E.W.

DEFERRED SALARY PLAN OF THE ELECTRICAL INDUSTRY



Power
in your
hands

Great news!

ELECTRONIC FUNDS TRANSFER FOR WITHDRAWALS

Effective immediately, when requesting a payment from your Deferred Salary Plan (DSP) account, you may choose to receive an electronic funds transfer (EFT), or direct deposit, into a personal bank account of your choice, which allows you faster access to your money. (You may be aware of EFT transactions if you are currently receiving an installment payment from the Plan.) This option is now available for all retirement, termination, hardship and in-service withdrawals, as well as those benefits payable from employer contributions only, which includes but is not limited to vacation, holiday, unemployment, tuition and financial assistance payments. **Please be aware that loans and rollovers are not eligible for EFT transactions.**

To activate your EFT withdrawal option, even if you are already receiving any EFT installment payments, simply go to www.ibenefitcenter.com, click on the "EFT Election" link on the left side of the My Accounts page, and fill in the form. Print, complete, and mail your form to Mercer Trust Company or submit it online. Alternatively, you may call Putnam Investments at the toll-free number, 1-877-JIB-401k, to request a form by mail.

You will receive a confirmation of your EFT activation request in the mail. There will be a period of ten (10) business days for the request to be processed and for you to confirm that the information you submitted is correct.

Ten days after receiving your form, all future disbursements except for loans and rollovers, will be transferred electronically to the account of your choice, according to the routing and account numbers you supplied. You can override your EFT choice at any time by going to Putnam's Web site, www.ibenefitcenter.com.

QUESTIONS?

If you have any questions about this new disbursement process, please call a Putnam representative toll-free at 1-877-JIB 401k, between 8:00 a.m. and 10:00 p.m. Eastern Time, any business day.

PUTNAM
INVESTMENTS

Putnam Retail Management

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